

CHILDHAVEN FINANCIAL STATEMENTS
 2004-2005 FISCAL YEAR FINANCIAL INFORMATION
 for the year ending June 30, 2005

UNRESTRICTED REVENUE*

CONTRIBUTIONS	22%
UNITED WAY	18%
GOVERNMENT	47%
OTHER INCOME	13%
	100%

*Excludes net assets released from restrictions
 for capital campaign

Income Statement

UNRESTRICTED REVENUE

Contributions	\$	1,130,775
Special Events		656,258
United Way of King County		1,438,883
Service fees from government agencies		3,631,129
Government grants		214,465
In-kind contributions		23,996
Investment gain		112,216
Other income		997,545
Net assets released from restrictions		6,131,715
TOTAL UNRESTRICTED REVENUES	\$	14,336,982

RESTRICTED REVENUE

Contributions fro capital campaign	\$	2,135,534
Contributions for furture operations		212,675
Investment gain on restricted assets		1,500
Net assets released from restrictions		(6,131,715)
INCREASE (DECREASE IN TEMPORARILY RESTRICTED NET ASSETS	\$	(3,782,006)

EXPENSES

Profram Services	\$	6,697,781
Management and General		1,534,116
Fundraising		666,340
Capital Campaign		169,389
TOTAL EXPENSES	\$	9,067,626

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EXPENSES*

DIRECT SERVICE TO CHILDREN AND FAMILIES	75.3%
MANAGEMENT AND GENERAL	17.2%
FUNDRAISING	7.5%

100%

*Excluding Capital Campaign fundraising expenses

Balance Sheet

ASSETS

Current assets	\$ 1,519,709
Investments	3,036,425
Prepaid pension costs	461,832
Cash & equivalents for capital campaign	634,262
Investments restricted for capital campaign	91,222
Pledges receivable, net	774,648
Property and equipment, net	15,467,808
TOTAL ASSETS	<u>\$ 21,985,906</u>

LIABILITIES

Current liabilities	\$ 513,109
TOTAL LIABILITIES	\$ 513,109

NET ASSETS

Unrestricted	\$ 19,328,673
Board designated for maintenance reserve	500,000
Board designated for capital campaign	833,750
Temporarily restricted	810,374
TOTAL NET ASSETS	\$ 21,472,797

TOTAL LIABILITIES AND NET ASSETS	\$ 21,985,906
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